

WHAT IS THE CONSOLIDATED INVESTMENT FUND?

It is sort of like mutual funds designed for churches' most common investment needs.

The Consolidated Investment Fund is a financial ministry of the New Hampshire Conference of the United Church of Christ (NHCUCC). The Investment Mission Group oversees and manages the Consolidated Investment Fund according to the Investment Policy adopted by the NHCUCC Board of Directors.

The Investment Mission Group works with a Partner Organization for investment management and administration of the Consolidated Investment Fund. The current Partner Organization is the Connecticut Conference of the United Church of Christ.

WHAT KIND OF INVESTMENT FUND IS THE CONSOLIDATED INVESTMENT FUND?

It is a fund suitable for endowments and other investments with a long time horizon.

There are two funds offered, the Total Return Fund and the Eden Fund. Both Funds are moderate risk balanced funds. Investments are diversified across asset classes, industry sectors, individual companies, and duration of fixed income securities. In order to meet the investment objective, asset allocation is biased towards equities and other asset classes with equity-like returns. Fixed income securities and other asset classes are used to reduce volatility and hedge investment risks. The Eden Fund employs a carbon reserve free strategy for domestic equities.

WHAT IS THE INVESTMENT OBJECTIVE?

The objective is to generate enough growth and income to allow moderate spending while keeping assets growing enough to keep up with inflation. There is no guarantee that the objective will be met.

The overall financial goal of the Consolidated Investment Fund is to maintain the inflation-adjusted market value of invested assets while providing the Conference and participating churches with a relatively predictable, growing stream of annual revenue targeted at approximately 5% of assets. The financial goal, therefore, is to earn a total return (net of all fees and expenses) equal to or exceeding the spending rate plus the inflation rate – as measured by the Consumer Price Index. This is a long-term goal and will be assessed over rolling ten-year intervals.

HOW DO I LEARN MORE ABOUT THE CONSOLIDATED INVESTMENT FUND?

Contact our partner organization: Charlie Kuchenbrod at 860-761-7111 or charliek@ctuucc.org or visit www.ctuucc.org/cifnh